



**PROVIDENT CAPITAL**

## **Litepaper v1**

**Development of a money market,  
purposefully built on HeLa.**

**WRITTEN BY:  
OxProvident**

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# About Provident Capital

**Borrow and Lend on HeLa, seamlessly.**

Provident Capital aims to be the core money market where users can deposit any major asset and borrow various supported assets across HeLa.

Lenders who provide liquidity to Provident Capital are interacting and providing utility to the platform. In addition, lenders can capture the added value from the communities' engagement through the native token \$HLD.

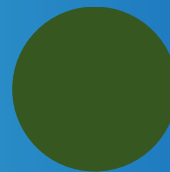
Borrowers can withdraw against collateralized assets to obtain liquidity (working capital) without selling their assets and closing their positions.

**Not a protocol, but an ecosystem.**

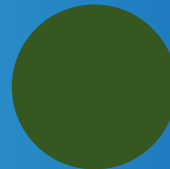
Apart from being a money market, Provident Capital strives to create an ecosystem by introducing innovative and sustainable tokenomics and building a suit of utilities including tokenized NFTs, dynamic liquidity (pLPs) and flywheel mechanisms among others.

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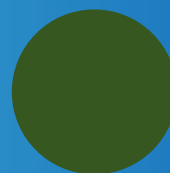
## ORGANIZATION AND MANAGEMENT



**OxProvident**  
Project Owner



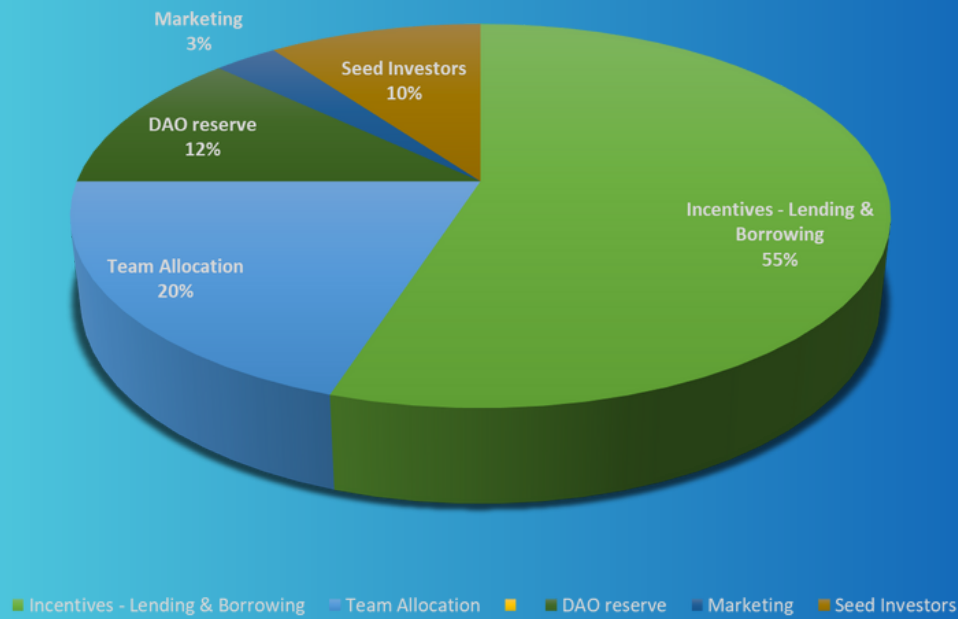
**Kilkeny**  
Lead Developer



**OxDom\_**  
Community Manager

# TOKENOMICS

Token Allocation



\$PVD will have a total supply of 1,000,000,000 tokens.

- 55 % emitted as (1) 10 % for initial liquidity mining phase and (2) 45 % as incentives for lenders and borrowers, released over five years.
- 20 % to the team, released over three years, with a three-month cliff (10% of the team allocation is locked at the genesis of the protocol and unlocks at the 3-month cliff).
- 12% allocated to the Provident's DAO Reserve that comprises of treasury, forming of initial liquidity pools (LPs) and LP incentives.
- 10 % allocated to seed investors, released over three years.
- 3 % emitted for marketing purposes.

# Liquidity Mining Phase

## Kickstarting Provident Capital



### Launch of beta

- Kickstarting Provident Capital by encouraging and incentivizing users to participate in lending and borrowing.
- Farm points which will be converted into \$PVD, Provident Capital's native token upon TGE.



### Points System

- Both lending and borrowing will be eligible for points farming based on \$ value on supply and lend, per block.
- More points awarded for borrowing compared to lending.
- More points awarded for interacting with HLUSD, HeLa's native gas token - Our way of saying Thank You! for HeLa's support in our journey.



### Supported assets during the initial phase

- HLUSD
- USDC
- DAI
- USDT
- BTC
- ETH

# Provident Capital V1

## Start of Token Generation Event



### Launch of Token Generation Event

- During this phase, Provident Capital will be battle-tested and ready for v1 launch.
- TGE begins, users will be airdropped \$PVD based on their points accumulated, with a 12 month vesting period.



### Launch of dividend pool

- Fees accumulated from liquidity mining phase will be made available for protocol's revenue sharing. 90 % of protocol revenue will be distributed to holders of pLPs.
- Staking APR is expected to be high in this stage due to fees accumulated since Q1 2024!



### Launch of provident Liquidity Pools (pLPs)

The requirement to lock liquidity tokens in the form of pLP serves the Provident's money market in multiple ways:

- **Long-Term Participation:** Locking pLP tokens effectively commits users to a set period, increasing the likelihood that they'll maintain vested in Provident Capital.
- **Revenue Sharing:** This commitment enables 100 % of Provident Capital's fees and revenues, rewarding those who are invested in the protocol's long-term vision.
- **Governance Power:** pLP give users governance power to partipate in Provident Capital's future growth.
- **Attracting New Users:** The above dynamics makes Provident's money market more appealing to potential liquidity providers, thereby stimulating both growth and development.

# Proposed Timeline

Q1  
2024

## Incentivized Testnet Phase

- Testnet is live.
- Users are encouraged and incentivized to interact with Provident Capital.
- Bug report submission will be duly noted and rewarded!

Q1-2  
2024

## Liquidity Mining Phase

- Lending and borrowing will be made available on main-net as we transition away from testnet.
- Farm points for participating in lending and borrowing
- Earn points for referral! Get your friends in and earn 5 % of their points accumulated!

Q3  
2024

## Provident Capital v1

- Launch of TGE
- Launch of dividend sharing pool
- Introduction of provident liquidity (pLPs) for revenue sharing